

Town of Greenwich
Performance Analysis
1/31/2017

Investment Name	Vintage Year	Commitment Amount	Paid in Capital	Capital to be Funded	Additional Fees	Cumulative Distributions	Valuation	Most Recent Valuation Date	Adjusted Valuation
1 Audax Mezzanine Fund III	2010	5,000,000	4,398,532	601,468	0	2,787,706	2,670,824	9/30/2016	2,554,918
2 Clarion Lion Properties Fund	2006	16,336,453	16,336,453	0	1,162,008	13,128,425	11,396,905	12/31/2016	11,396,905
3 EIG Energy Fund XV, L.P.	2010	15,000,000	14,907,853	3,060,588	0	8,130,456	9,148,179	12/31/2016	9,148,179
4 EIG Energy Fund XVI, L.P.	2013	10,000,000	5,619,027	4,953,012	0	738,339	5,353,308	12/31/2016	5,307,873
5 Gilbert Global Equity Partners	1998	10,000,000	9,371,304	628,696	0	6,011,043	2,833,795	9/30/2016	2,833,795
6 HarbourVest Partners IX-Buyout	2012	5,000,000	3,012,500	1,987,500	9,830	839,862	3,053,696	12/31/2016	3,053,696
7 HarbourVest Partners IX-Credit Opportunities	2012	2,000,000	1,230,000	770,000	5,133	429,318	1,086,450	12/31/2016	1,086,450
8 HarbourVest Partners IX-Venture	2012	3,000,000	2,475,000	525,000	9,418	616,071	2,798,937	12/31/2016	2,798,937
9 HarbourVest Partners X Buyout Fund	2016	7,000,000	595,000	6,405,000	0	0	618,937	12/31/2016	618,937
10 HarbourVest Partners X Venture Fund	2016	3,000,000	285,000	2,715,000	0	0	281,600	12/31/2016	281,600
11 Landmark Equity Partners XV, L.P.	2013	10,000,000	3,946,813	6,053,187	-27,111	1,361,547	2,785,685	9/30/2016	3,192,381
12 Landmark Real Estate Partners VII, L.P.	2015	13,500,000	7,887,247	5,612,753	0	2,532,165	7,690,101	9/30/2016	7,020,846
13 Monroe Capital Private Credit Fund II	2015	15,000,000	8,812,791	6,187,209	-2,246	369,086	5,444,396	9/30/2016	8,833,987
14 Oaktree Opportunities Fund IX, L.P.	2012	10,000,000	10,000,000	0	0	0	10,250,228	12/31/2016	10,250,228
15 PineBridge (AIG) PEP V Asia	2008	915,928	669,456	246,472	20,247	461,570	436,148	9/30/2016	366,967
16 PineBridge (AIG) PEP V Co-Investment	2008	1,500,000	1,455,396	44,604	71,944	1,290,210	596,166	9/30/2016	501,603
17 PineBridge (AIG) PEP V Europe	2008	2,079,059	1,839,403	239,656	14,617	1,308,896	800,961	9/30/2016	673,914
18 PineBridge (AIG) PEP V Large Market U.S. Buyout	2008	1,200,000	970,380	229,620	4,459	1,014,074	563,300	9/30/2016	473,950
19 PineBridge (AIG) PEP V Preferred Participation Fd	2008	839,267	832,313	6,954	43,506	1,275,971	593,975	9/30/2016	499,759
20 PineBridge (AIG) PEP V Secondary	2008	1,000,000	673,748	326,252	18,180	788,903	237,784	9/30/2016	200,067
21 PineBridge (AIG) PEP V Small-Mid Market US Buyout	2008	1,500,000	1,044,147	455,853	10,581	1,083,409	827,706	9/30/2016	696,416
22 PineBridge (AIG) PEP V U.S. Venture	2008	800,000	640,789	159,211	48,271	1,016,693	462,551	9/30/2016	389,182
23 Private Advisors Small Company Buyout Fund V	2012	10,000,000	7,244,996	2,755,004	0	710,064	7,290,131	9/30/2016	7,678,078
24 Welsh, Carson, Anderson & Stowe CP IV	2005	15,000,000	15,000,000	0	0	18,550,171	1,165,511	9/30/2016	1,165,511
25 Welsh, Carson, Anderson & Stowe XI	2008	5,000,000	4,905,900	94,100	0	4,165,272	3,307,321	9/30/2016	3,207,512
26 Welsh, Carson, Anderson & Stowe XII	2015	15,000,000	4,170,976	10,829,024	0	0	4,462,371	9/30/2016	4,462,371
Total: Town of Greenwich		179,670,707	128,325,025	54,886,163	1,388,837	68,609,251	86,156,966		88,694,060

Town of Greenwich
Transaction Summary
1/1/2017 - 1/31/2017

Date	Funding	Additional Fees	Cash	Net Cash Flow
Town of Greenwich				
Audax Mezzanine Fund III				
01/09/2017			55,711.06	-55,711.06
01/09/2017	14,693.66			-41,017.40
Total: Audax Mezzanine Fund III				
	14,693.66		55,711.06	-41,017.40
EIG Energy Fund XVI, L.P.				
01/26/2017			45,435.46	-45,435.46
Total: EIG Energy Fund XVI, L.P.				
			45,435.46	-45,435.46
Landmark Equity Partners XV, L.P.				
01/06/2017	261,845.00			261,845.00
Total: Landmark Equity Partners XV, L.P.				
	261,845.00			261,845.00
Landmark Real Estate Partners VII, L.P.				
01/31/2017			462,248.00	-462,248.00
Total: Landmark Real Estate Partners VII, L.P.				
			462,248.00	-462,248.00
Monroe Capital Private Credit Fund II				
01/19/2017	1,162,791.00			1,162,791.00
Total: Monroe Capital Private Credit Fund II				
	1,162,791.00			1,162,791.00
Total:	1,439,329.66		563,394.52	875,935.14