

**The Nathaniel Witherell
Finance Committee Meeting
Time 3:30 P.M. Board Room
Meeting Minutes for Monday March 28, 2016**

Approved

Present

Larry Simon: Member
Louise Puschel: Member
Lynn Bausch: Director of Nursing
Carmen Erfe: Business Services Coordinator
Carol Greunke: Business Services Administrator
Chris Alexander: Director, Financial Operations

<u>Item</u>	<u>Resolution</u>
1 Review and Approval of the February 2016 Finance Committee Minutes	1) Reviewed and approved with no changes
2 Review February 2016 Monthly and Year-To-Date Financial Package	2) Reviewed
3 Upcoming/Recent TOG Committee Meetings/Issues/Appropriations	
<i>a) April BET Audit Committee (Write-Offs)</i>	3a) Discussed and amended proposed write-offs (\$125,308). Ms. Greunke updated the Committee on the history of several higher dollar value accounts.
<i>b) April BET Budget Committee (Object Code Transfers)</i>	3b) Mr. Alexander reviewed the object code transfers needed to re-balance Personal Services, Supplies, and Maintenance.
<i>c) April RTM Meeting (Budget)</i>	3c) Mr. Simon discussed RTM dates and meetings
4 Other Business	
<i>4a) Select Contract Review</i>	4a) Ms. Erfe commented on the nature of Select Rehab's Med A denial procedures. The Committee suggested requesting two amendments to the Select Contract (up for renewal in July): A more favorable Part B Therapy Split and a restriction on the length of time denials may last before TNW is reimbursed for pending residents' charges.
<i>4b) Updated FY 2016 Projection</i>	4b) Mr. Alexander reviewed the updated FY Pro-Forma projection through February.

Chris Alexander
Director, Financial Operations
Nathaniel Witherell