

Town of Greenwich
Performance Analysis
6/30/2017

Investment Name	Vintage Year	Commitment Amount	Paid in Capital	Capital to be Funded	Additional Fees	Cumulative Distributions	Valuation	Most Recent Valuation Date	Adjusted Valuation
1 Audax Mezzanine Fund III	2010	5,000,000	4,428,613	571,387	0	3,063,945	2,679,010	3/31/2017	2,473,838
2 Clarion Lion Properties Fund	2006	16,336,453	16,336,453	0	1,193,082	13,243,334	11,579,751	3/31/2017	11,579,751
3 EIG Energy Fund XV, L.P.	2010	15,000,000	14,907,853	3,060,588	0	8,655,749	9,501,699	3/31/2017	9,096,894
4 EIG Energy Fund XVI, L.P.	2013	10,000,000	6,244,027	4,328,012	0	1,239,521	6,424,372	3/31/2017	5,923,190
5 Gilbert Global Equity Partners	1998	10,000,000	9,371,304	628,696	0	6,011,043	2,990,558	3/31/2017	2,990,558
6 HarbourVest Partners IX-Buyout	2012	5,000,000	3,162,500	1,837,500	9,830	1,221,292	3,128,144	3/31/2017	3,096,341
7 HarbourVest Partners IX-Credit Opportunities	2012	2,000,000	1,250,000	750,000	5,133	518,759	1,082,582	3/31/2017	1,061,927
8 HarbourVest Partners IX-Venture	2012	3,000,000	2,550,000	450,000	9,418	772,699	2,791,851	3/31/2017	2,780,706
9 HarbourVest Partners X Buyout Fund	2016	7,000,000	770,000	6,230,000	0	60,893	716,856	3/31/2017	830,963
10 HarbourVest Partners X Venture Fund	2016	3,000,000	375,000	2,625,000	0	0	319,864	3/31/2017	409,864
11 Landmark Equity Partners XV, L.P.	2013	10,000,000	4,477,968	5,522,032	-27,111	1,716,001	3,354,058	3/31/2017	3,597,444
12 Landmark Real Estate Partners VII, L.P.	2015	13,500,000	7,968,643	5,531,357	0	3,265,733	7,144,719	3/31/2017	6,707,593
13 Monroe Capital Private Credit Fund II	2015	15,000,000	10,556,977	4,443,023	-2,246	634,156	9,124,326	3/31/2017	10,603,442
14 Oaktree Opportunities Fund IX, L.P.	2012	10,000,000	10,000,000	0	0	1,496,782	9,569,080	3/31/2017	8,869,080
15 PineBridge (AIG) PEP V Asia	2008	915,928	669,456	148,894	21,819	476,108	403,107	3/31/2017	358,136
16 PineBridge (AIG) PEP V Co-Investment	2008	1,500,000	1,455,396	44,604	73,540	1,357,844	350,102	3/31/2017	294,992
17 PineBridge (AIG) PEP V Europe	2008	2,079,059	1,839,403	180,033	14,617	1,308,896	643,659	3/31/2017	547,662
18 PineBridge (AIG) PEP V Large Market U.S. Buyout	2008	1,200,000	970,013	180,168	6,014	1,063,900	490,321	3/31/2017	434,503
19 PineBridge (AIG) PEP V Preferred Participation Fd	2008	839,267	832,313	6,954	46,008	1,278,476	509,461	3/31/2017	548,874
20 PineBridge (AIG) PEP V Secondary	2008	1,000,000	673,748	230,302	19,621	803,945	212,180	3/31/2017	198,263
21 PineBridge (AIG) PEP V Small-Mid Market US Buyout	2008	1,500,000	1,043,187	237,608	12,663	1,209,932	804,684	3/31/2017	728,769
22 PineBridge (AIG) PEP V U.S. Venture	2008	800,000	639,808	99,785	51,041	1,042,481	401,382	3/31/2017	369,955
23 Private Advisors Small Company Buyout Fund V	2012	10,000,000	7,924,993	2,075,007	0	1,714,973	8,203,307	3/31/2017	8,027,548
24 Welsh, Carson, Anderson & Stowe CP IV	2005	15,000,000	15,000,000	0	0	18,623,536	1,160,413	12/31/2016	1,087,048
25 Welsh, Carson, Anderson & Stowe XI	2008	5,000,000	4,962,262	37,738	0	4,237,925	3,443,213	3/31/2017	3,443,213
26 Welsh, Carson, Anderson & Stowe XII	2015	15,000,000	4,170,976	10,829,024	0	207,039	5,086,626	3/31/2017	4,879,587
Total: Town of Greenwich		179,670,707	132,580,893	50,047,713	1,433,429	75,224,962	92,115,324		90,940,141

Town of Greenwich
Transaction Summary
6/1/2017 - 6/30/2017

Date	Paid in Capital	Additional Fees	Distributions	Net Cash Flow
Town of Greenwich				
EIG Energy Fund XV, L.P.				
06/30/2017			219,769.32	-219,769.32
Total: EIG Energy Fund XV, L.P.				
			219,769.32	-219,769.32
EIG Energy Fund XVI, L.P.				
06/30/2017			160,827.32	-160,827.32
Total: EIG Energy Fund XVI, L.P.				
			160,827.32	-160,827.32
HarbourVest Partners IX-Buyout				
06/30/2017			181,803.00	-181,803.00
06/30/2017	150,000.00			-31,803.00
Total: HarbourVest Partners IX-Buyout				
	150,000.00		181,803.00	-31,803.00
HarbourVest Partners IX-Credit Opportunities				
06/30/2017			40,655.00	-40,655.00
06/30/2017	20,000.00			-20,655.00
Total: HarbourVest Partners IX-Credit Opportunities				
	20,000.00		40,655.00	-20,655.00
HarbourVest Partners IX-Venture				
06/30/2017	75,000.00			75,000.00
06/30/2017			86,145.00	-11,145.00
Total: HarbourVest Partners IX-Venture				
	75,000.00		86,145.00	-11,145.00
HarbourVest Partners X Buyout Fund				
06/26/2017			60,893.00	-60,893.00
Total: HarbourVest Partners X Buyout Fund				
			60,893.00	-60,893.00

Town of Greenwich
Transaction Summary
6/1/2017 - 6/30/2017

Date	Paid in Capital	Additional Fees	Distributions	Net Cash Flow
Town of Greenwich				
Landmark Equity Partners XV, L.P.				
06/02/2017	230,420.00			230,420.00
06/09/2017			66,187.00	164,233.00
06/28/2017	154,672.00			318,905.00
Total: Landmark Equity Partners XV, L.P.				
	385,092.00		66,187.00	318,905.00
Landmark Real Estate Partners VII, L.P.				
06/29/2017			115,562.00	-115,562.00
Total: Landmark Real Estate Partners VII, L.P.				
			115,562.00	-115,562.00
Private Advisors Small Company Buyout Fund V				
06/22/2017	285,000.00			285,000.00
06/22/2017	-4,497.99			280,502.01
Total: Private Advisors Small Company Buyout Fund V				
	280,502.01			280,502.01
Total:	910,594.01		931,841.64	-21,247.63